

YOGA FELLOWSHIP OF NORTHERN IRELAND
ANNUAL GENERAL MEETING
TREASURER'S REPORT FOR THE FINANCIAL YEAR 2022–23
10 JUNE 2023

Chair, Committee and Members, this is the presentation of the audited accounts for the period April 2022 – March 2023.

As you will see from our Income and Expenditure Account for the last financial year, overall Income was up by £611. Events Income increased by £1369 and interest by £42, however, membership subscriptions were down by £380. Expenditure also increased, by £2148 more than in the previous year. We are, as you are only too aware, in an economic crisis and because of resuming face-to-face events our costs have also increased. You will see an analysis of the figures on Page 6 of the accounts.

We are a Not-for-Profit Organization and as such we are in a healthy position, financially. But as a result of increased costs on spending during the past year, we have again returned a deficit of income over expenditure of (1537), compared to the year ending March 2022.

I would like to take this opportunity to thank Karen Kirk of Baker Tilly Mooney Moore for her assistance in getting the books audited in time for today's meeting.