

YOGA FELLOWSHIP OF NORTHERN IRELAND
FINANCIAL STATEMENTS
FOR THE YEAR
ENDED 31 MARCH 2021

YOGA FELLOWSHIP OF NORTHERN IRELAND

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FOR THE YEAR ENDED 31 MARCH 2021

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YOGA FELLOWSHIP OF NORTHERN IRELAND

**INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021**

Chairperson	Michael McCann
Vice Chairperson	Suzanna McBride
Secretary	Anne Furgrove
Treasurer	Eileen Morgan
Committee member	Frances Rutland
Committee member	Maria McCarter
Committee member	Margaret O'Neill
Committee member	Maura Parkhill
Committee member	Amy Morgan

YOGA FELLOWSHIP OF NORTHERN IRELAND

**STATEMENT BY THE COMMITTEE
ON THE UNAUDITED FINANCIAL STATEMENTS**

We confirm that as the committee we have met our duty in accordance with the constitution to:

- ensure that the Fellowship has kept proper accounting records;
- prepare financial statements which give a true and fair view of the state of the affairs of the Fellowship as at 31 March 2021 and of its deficit for that period; and
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to the financial statements.

ON BEHALF OF THE FELLOWSHIP:

Michael McCann

Chairperson

23/6/21

Date

**INDEPENDENT ACCOUNTANTS' REVIEW REPORT
TO THE COMMITTEE OF YOGA FELLOWSHIP OF NORTHERN IRELAND**

We have reviewed the financial statements for the year ended 31 March 2021 on pages four to six. The financial reporting framework that has been applied in their preparation is applicable law and the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the committee, as a body, in accordance with our terms of engagement. Our review has been undertaken so that we might state to the committee those matters that we have agreed to state to them in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the organisation and the committee as a body for our work, for this report or the conclusions we have formed.

Committee responsibility

As explained more fully in the Statement by the Committee set out on page 2, the committee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Accountants' responsibility

Our responsibility is to express a conclusion based on our review of the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised), Engagements to review historical financial statements and ICAEW Technical Release TECH 09/13AAF Assurance review engagements on historical financial statements. ISRE 2400 also requires us to comply with the ICAEW Code of Ethics.

Scope of the Assurance Review

A review of financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquiries of management and others within the fellowship, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements have not been prepared:

- so as to give a true and fair view of the state of the fellowship's affairs as at 31 March 2021, and of its deficit for the year then ended; and
- in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities.

Baker Tilly Mooney Moore

BAKER TILLY MOONEY MOORE
Chartered Certified Accountants
17 Clarendon Road
Clarendon Dock
Belfast
BT1 3BG

24th June 2021

DATE

YOGA FELLOWSHIP OF NORTHERN IRELAND

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021**

INCOME

	2021		2020	
	£	£	£	£
Yoga Days/ Tutor Courses		1,545		5,639
Teachers/Members Subscriptions		169		1,895
Interest earned		27		79
		<u>1,741</u>		<u>7,613</u>

EXPENDITURE

Yoga Days/Tutor Costs	(note 1)	650	4,578	
Other Administration Expenses	(note 2)	113	283	
Insurance		454	454	
Accountancy Fees		696	672	
Association Fees		234	234	
Sundries		208	709	
Bank and Paypal charges		45	108	
Website and Computer Expenses		1,030	444	
Advertising		166	166	
Travel		-	356	
Donations		125	-	
		<u>3,721</u>	<u>8,004</u>	
DEFICIT OF INCOME OVER EXPENDITURE		<u>(1,980)</u>	<u>(391)</u>	

YOGA FELLOWSHIP OF NORTHERN IRELAND

BALANCE SHEET AS AT 31 MARCH 2021

		2021	2020
ASSETS		£	£
Prepayments	(note 3)	407	633
Current Bank Account		1,310	897
Current Bank Account (Teachers)		714	714
Deposit Bank Account		20,468	22,441
PayPal Account		125	228
		<u>23,024</u>	<u>24,913</u>
LIABILITIES			
Sundry Creditors and Accruals	(note 4)	626	535
		<u>22,398</u>	<u>24,378</u>
RESERVES			
Opening Balance		24,378	24,769
Deficit for Year		(1,980)	(391)
		<u>22,398</u>	<u>24,378</u>

We approve these accounts and confirm that we have made available all relevant records and information for their preparation.

Michael O'Carroll
Chairperson

23/6/21
Date

YOGA FELLOWSHIP OF NORTHERN IRELAND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. Analysis of Yoga Days/Tutor Courses

	2021	2020
	£	£
Fees	650	2,350
Room Rental	-	2,228
Books/Blocks/Mats	-	-
	<u>650</u>	<u>4,578</u>

2. Analysis of other Administration Expenses

	2021	2020
	£	£
Stationery	22	57
Postage	91	226
	<u>113</u>	<u>283</u>

3. Analysis of Prepayments

	2021	2020
	£	£
Annual Web and Email hosting	120	444
Insurance	189	189
Accrued Income	20	-
Annual Zoom Subscription	78	-
	<u>407</u>	<u>633</u>

4. Analysis of Sundry Creditors and Accruals

	2021	2020
	£	£
Accountancy Fees	495	495
Room Rental	-	40
Sundries	131	-
	<u>626</u>	<u>535</u>