

YOGA FELLOWSHIP OF NORTHERN IRELAND
FINANCIAL STATEMENTS
FOR THE YEAR
ENDED 31 MARCH 2020

YOGA FELLOWSHIP OF NORTHERN IRELAND

INDEX FOR THE YEAR ENDED 31 MARCH 2020

Contents	Page
Information	1
Statement by the Committee	2
Report of the Examining Accountants	3
Income and Expenditure Account	4
Balance Sheet	5
Notes to the Financial Statements	6

YOGA FELLOWSHIP OF NORTHERN IRELAND

**INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020**

Chairperson	Michael McCann
Vice Chairperson	Suzanna McBride
Secretary	Anne Furgrove
Treasurer	Eileen Morgan
Committee member	Frances Rutland
Committee member	Maria McCarter
Committee member	Margaret O'Neill
Committee member	Maura Parkhill
Committee member	Amy Morgan

YOGA FELLOWSHIP OF NORTHERN IRELAND

**STATEMENT BY THE COMMITTEE
ON THE UNAUDITED FINANCIAL STATEMENTS**

We confirm that as the committee we have met our duty in accordance with the constitution to:

- ensure that the Fellowship has kept proper accounting records;
- prepare financial statements which give a true and fair view of the state of the affairs of the Fellowship as at 31 March 2020 and of its deficit for that period; and
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to the financial statements.

ON BEHALF OF THE FELLOWSHIP:

Michael McCann

Chairperson

1/8/20

Date

**INDEPENDENT ACCOUNTANTS' REVIEW REPORT
TO THE COMMITTEE OF YOGA FELLOWSHIP OF NORTHERN IRELAND**

We have reviewed the financial statements for the year ended 31 March 2020 on pages four to six. The financial reporting framework that has been applied in their preparation is applicable law and the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the committee, as a body, in accordance with our terms of engagement. Our review has been undertaken so that we might state to the committee those matters that we have agreed to state to them in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the organisation and the committee as a body for our work, for this report or the conclusions we have formed.

Committee responsibility

As explained more fully in the Statement by the Committee set out on page 2, the committee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Accountants' responsibility

Our responsibility is to express a conclusion based on our review of the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised), Engagements to review historical financial statements and ICAEW Technical Release TECH 09/13AAF Assurance review engagements on historical financial statements. ISRE 2400 also requires us to comply with the ICAEW Code of Ethics.

Scope of the Assurance Review

A review of financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquiries of management and others within the fellowship, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements have not been prepared:

- so as to give a true and fair view of the state of the fellowship's affairs as at 31 March 2020, and of its deficit for the year then ended; and
- in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities.

Baker Tilly Mooney Moore

BAKER TILLY MOONEY MOORE
Chartered Certified Accountants
17 Clarendon Road
Clarendon Dock
Belfast
BT1 3BG

3rd August 2020

DATE

YOGA FELLOWSHIP OF NORTHERN IRELAND

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2020**

INCOME

	2020		2019	
	£	£	£	£
Yoga Days/ Tutor Courses		5,639		3,875
Teachers/Members Subscriptions		1,895		1,870
Sale of Books/Blocks/Mats		-		40
Interest earned		79		84
First Aid Course Fees		-		35
		<u>7,613</u>		<u>5,904</u>

EXPENDITURE

Yoga Days/Tutor Costs	(note 1)	4,578		5,353
Other Administration Expenses	(note 2)	283		173
Insurance		454		479
Accountancy Fees		672		648
Association Fees		234		206
Sundries		709		705
Bank and Paypal charges		108		33
Website		444		444
Advertising		166		1,152
Travel		356		506
		<u>8,004</u>		<u>9,699</u>
DEFICIT OF INCOME OVER EXPENDITURE		<u>(391)</u>		<u>(3,795)</u>

YOGA FELLOWSHIP OF NORTHERN IRELAND

BALANCE SHEET AS AT 31 MARCH 2020

		2020	2019
ASSETS		£	£
Prepayments	(note 3)	633	633
Current Bank Account		897	-
Current Bank Account (Teachers)		714	714
Deposit Bank Account		22,441	24,362
PayPal Account		228	200
		<u>24,913</u>	<u>25,909</u>
 LIABILITIES			
Current Bank Account		-	82
Sundry Creditors and Accruals	(note 4)	535	1,058
		<u>24,378</u>	<u>24,769</u>
 RESERVES			
Opening Balance		24,769	28,564
Deficit for Year		(391)	(3,795)
		<u>24,378</u>	<u>24,769</u>

We approve these accounts and confirm that we have made available all relevant records and information for their preparation.

Michael McCann
Chairperson

1/8/2020
Date

YOGA FELLOWSHIP OF NORTHERN IRELAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

1. Analysis of Yoga Days/Tutor Courses

	2020	2019
	£	£
Fees	2,350	2,540
Room Rental	2,228	2,521
Books/Blocks/Mats	-	292
	<u>4,578</u>	<u>5,353</u>

2. Analysis of other Administration Expenses

	2020	2019
	£	£
Stationery	57	12
Postage	226	161
	<u>283</u>	<u>173</u>

3. Analysis of Prepayments

	2020	2019
	£	£
Annual Web and Email hosting	444	444
Insurance	189	189
	<u>633</u>	<u>633</u>

4. Analysis of Sundry Creditors and Accruals

	2020	2019
	£	£
Accountancy Fees	495	495
Prepaid Membership Subscription	-	25
Room Rental	40	460
Sundries	-	78
	<u>535</u>	<u>1,058</u>